

1 ENGROSSED HOUSE  
2 BILL NO. 3438

By: Echols, Roberts (Dustin),  
O'Donnell, West (Kevin),  
Dunlap, Babinec, Martinez,  
Tadlock, Fetgatter, Roberts  
(Sean), Taylor, Teague,  
Cleveland and Murphey of  
the House

and

David of the Senate

[ roads, bridges and ferries - County Improvements  
for Roads and Bridges Fund - effective date ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as  
amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
2017, Section 507), is amended to read as follows:

Section 507. A. There is hereby created in the State Treasury  
a revolving fund to be known as the "County Improvements for Roads  
and Bridges Fund". The fund shall be a continuing fund, not subject  
to fiscal year limitations, and shall consist of all appropriations  
and transfers made by the Legislature and the apportionments made  
pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma  
Statutes. All monies accruing to the credit of said fund are hereby

1 appropriated and may be budgeted and expended beginning with the  
2 fiscal year ending June 30, 2008, and each fiscal year thereafter  
3 pursuant to subsection B of this section. Expenditures from said  
4 fund shall be made upon warrants issued by the State Treasurer  
5 against claims filed as prescribed by law with the Director of the  
6 Office of Management and Enterprise Services for approval and  
7 payment.

8 B. The Except as otherwise provided in this subsection, the  
9 funds apportioned pursuant to subsection L of Section 1104 of Title  
10 47 of the Oklahoma Statutes on and after December 1, 2018, shall be  
11 in equal amounts to the seventy-seven counties to be held by the  
12 statewide board and distributed to the ~~various Transportation~~  
13 ~~Commission~~ circuit engineering districts created pursuant to  
14 subsection A of Section 687.1 of this title with the boundaries  
15 established as of December 1, 2018, under which the respective  
16 county is located. The funds shall be used for the sole purpose of  
17 construction or reconstruction of county roads or bridges ~~on the~~  
18 ~~county highway system~~ in the counties of each of the respective  
19 circuit engineering districts that are of the highest priority as  
20 defined by the ~~Transportation Commission~~ statewide board created  
21 pursuant to subsection H of Section 687.1 of this title. Counties  
22 may accumulate annual funding for a period of up to five (5) years  
23 for a specific project, with such funding to be held by the  
24 ~~Transportation Commission~~ statewide board to the credit of the

1 county project. Funds dedicated to a specific project may be  
2 utilized to obtain additional federal matching funds for any road or  
3 bridge project for which federal matching funds are available. If a  
4 specific project for a county was approved by the Transportation  
5 Commission prior to December 1, 2018, any funds apportioned after  
6 December 1, 2018, pursuant to this subsection shall continue to be  
7 used for the previously approved project. The ~~Transportation~~  
8 ~~Commission~~ statewide board shall promulgate rules for the  
9 administration of the process and the development of criteria for  
10 determining the level of priority for projects and include such  
11 projects in a five-year construction plan that will be updated  
12 annually. Projects in the five-year construction plan shall be  
13 contracted as provided by law and awarded by the ~~Transportation~~  
14 ~~Commission~~ statewide board or the various circuit engineering  
15 districts.

16 C. The fund shall be invested in whatever instruments are  
17 authorized by law for investments by the State Treasurer and the  
18 interest earned by any investment of monies from the fund shall be  
19 credited to the fund which shall earn the same, if there is any  
20 unexpended balance of such fund to which to credit the interest.  
21 The interest credited herein shall be expended pursuant to this  
22 section.

23 SECTION 2. This act shall become effective November 1, 2018.  
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1 Passed the House of Representatives the 15th day of March, 2018.

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4 Presiding Officer of the House  
of Representatives

5 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2018.

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8 Presiding Officer of the Senate